

ICG V GP-Led Secondary Offshore Feeder Fund, Ltd

Summary of website disclosure

The Sustainable Finance Disclosures Regulation (the “**SFDR**”) requires that financial market participant that markets a product which promotes environmental or social characteristics should publish and maintain on that financial market participant’s website certain information in respect of that product as set out in the SFDR and its supporting regulatory technical standards (the “**RTS**”).

This disclosure is made in respect of the ICG V GP-Led Secondary Offshore Feeder Fund, Ltd, a Cayman Islands exempted limited company (the “**Company**”). The Company has been established as a feeder fund that will invest substantially all of its assets in the limited partnership interests of ICG SE V (USD Feeder) SCSp, a Luxembourg special limited partnership (société en commandite spéciale) (the “**Lux Feeder**”) which itself will invest substantially all of its assets in limited partnership interests of ICG Strategic Equity Fund V (USD) LP (the “**Master Fund**”).

The Company has been established to act as a feeder fund that will invest substantially all of its assets in the Lux Feeder. ICG Strategic Equity Advisors LLC (“**ICG**”) has contractually agreed, on the basis that the Master Fund and the Lux Feeder are managed on a parallel basis with ICG Strategic Equity Fund V (EUR) SCSp (the “**Euro Master Fund**”) and ICG SE V (EUR Feeder) SCSp (the “**Euro Feeder Fund**”), each of which is an alternative investment fund (“**AIF**”) for the purposes of the Alternative Investment Fund Managers Directive 2011/61/EU and a financial product for the purposes of the SFDR, to voluntarily apply the requirements of the SFDR to the Lux Feeder as if the Lux Feeder was a financial product for the purposes of the SFDR, and, accordingly, ICG will treat the Lux Feeder as a non-taxonomy aligned financial product that promotes, among other characteristics, environmental and/or social characteristics within the meaning of Article 8 of SFDR. ICG has also determined that the Lux Feeder will not be treated as intending to make any sustainable investments, including taxonomy-aligned environmentally sustainable investments and no assurance is given that the Lux Feeder will be treated as intending to make sustainable investments within the meaning of the SFDR or the EU Taxonomy Regulation on the establishment of a framework to facilitate sustainable investment (2022/852) (the “**EU Taxonomy Regulation**”).

Since the Company’s investment objective is to invest substantially all of its assets in the Lux Feeder, the Investment Advisor has determined that the Company should also be classified as an investment product that promotes environmental or social characteristics within the meaning of Article 8 of the SFDR.

A summary of the Company’s sustainability-related website disclosures is as follows. The Lux Feeder disclosures are included below for ease of reference only and are not intended to be disclosures of the Investment Advisor or the Company.

(a) Summary

The Company invests substantially all of its assets in the Lux Feeder. The Lux Feeder is a closed-ended feeder fund that will invest in the Master Fund. ICG Europe S.à r.l. (the “AIFM”) also acts as the Advisor of the Master Fund. The Master Fund invests primarily in sponsored bespoke liquidity transactions involving established PE funds and their underlying assets.

The Company promotes environmental and/or social characteristics by virtue of investing substantially all of its assets in the Lux Feeder, which the AIFM has determined shall be treated as a financial product that promotes environmental or social characteristics within the meaning of Article 8 of the SFDR. The Lux Feeder promotes environmental or social characteristics: (i) through the use of an exclusion list (the “Exclusion List”) at the level of the Master Fund; and (ii) considering information gathered, through a proprietary ESG Screening Checklist at the level of the Master Fund prior to making an investment decision (the “ESG Assessment Process”).

The Company invests substantially all of its assets in the Lux Feeder. The Lux Feeder may make one or more “sustainable investments” within the meaning of Article 2(17) of SFDR, but it does not commit to make any such investment. The Lux Feeder does not have sustainable investment as its objective.

The Company invests substantially all of its assets in the Lux Feeder. The Lux Feeder has not set a minimum proportion of its investments which will be used to meet the promoted environmental and social characteristics of the Lux Feeder.

Owing to the mandatory nature of the list of Excluded Investments (see section (c) below) and ESG Assessment Process (see section (c) below) except for certain derivative financial instruments which the AIFM uses to manage the Lux Feeder’s currency and interest rate risks for which it is not possible to apply the list of Excluded Investments or the ESG Assessment Process, 100% of investments made by the Lux Feeder, at the level of the Master Fund, will meet the environmental and/or social characteristics promoted by the Lux Feeder.

The Company relies on the Lux Feeder’s monitoring of the environmental or social characteristics for the Lux Feeder. The Lux Feeder will principally monitor the attainment of its promoted characteristics, at the level of the Master Fund, through its sustainability indicators and will undertake pre-investment information collection exercises using relevant sources which include third party and self-reported investee company data. In some instances, the Lux Feeder may need to use estimates or proxy data. The Company relies on the Lux Feeder’s approach to methodologies and data – please see section (g) below for further detail on the Lux Feeder’s approach methodologies and section (i) below for further detail on the Lux Feeder’s approach to data limitations.

The Company invests substantially all of its assets in the Lux Feeder. The Company relies on the Lux Feeder’s approach to due diligence for the Lux Feeder. Good governance practices of the investee companies are assessed both pre-investment and as part of ongoing monitoring. The nature and depth of the assessment depends on the type and structure of the investment and other factors such as the availability of relevant information. Before making investments, the AIFM will conduct due diligence that it deems reasonable and appropriate based on the facts and circumstances known at that time. When conducting due diligence and making an assessment regarding an investment, the AIFM will rely on the resources available to it, including information provided by third parties, including in some circumstances, third-party investigations and due diligence conducted by certain other affiliated funds, vehicles or accounts. See section (h) below for full detail on data sources. The Company relies on the Lux Feeder’s approach to engagement policies - please see section (k) below for further detail on the Lux Feeder’s approach to engagement policies.

Important information

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